

Boston Asset Management, Inc.
Customer Relationship Summary
January 2023

Item 1. Introduction

Boston Asset Management, Inc. (“BAM”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals (also referred to as Investment Adviser Representatives; “IARs”) at the SEC’s investor education website, [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

Item 2. Relationships and Services

“What investment services and advice can you provide me?”

Description of Services

We provide investment advisory services to retail investors. Our principal service to retail investors is portfolio management that is offered on a fee-only basis.

Monitoring: As part of our standard services, we monitor accounts on an ongoing basis. Each IAR reviews their client accounts at least quarterly and meets with clients at their request. Factors that trigger reviews include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs.

Investment Authority: We offer our asset management on a **discretionary** basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement and can be changed at any time upon your request.

Investment Offerings, Account Minimums, and Other Requirements: While we can advise on any investment asset, our investment recommendations are primarily related to investments in equities, ETFs, and bonds. We do not impose a minimum account value or other conditions for starting or maintaining an account.

Additional Information

For additional information, please see our Form ADV Part 2A (Items 4 and 7) at <https://adviserinfo.sec.gov/firm/summary/112768>.

Conversation Starters: Ask your financial professional...

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

“What fees will I pay?”

Principal Fees and Costs: Portfolio management services are charged an ongoing asset-based fee at the beginning of each quarter. The fee is charged as a percentage of your assets that we manage. The more assets there are in your advisory account, the more you will pay in fees; therefore, we may have an incentive to encourage you to increase the assets in your account.

Other Fees and Costs: Some investments, such as ETFs, impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our Form ADV Part 2A (Items 5.A., B., C., and D.) at <https://adviserinfo.sec.gov/firm/summary/112768>.

Conversation Starters: Ask your financial professional...

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

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“What are your legal obligations to me when acting as my investment adviser?” “How else does your firm make money and what conflicts of interest do you have?”

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways You Make Money and Conflicts of Interest: Some of our IARs are also insurance agents licensed with an insurance company. Through the insurance company, our IARs can offer commission-based products for which they receive additional compensation. This additional compensation causes a conflict of interest as they have an incentive to solicit commission-based products.

We only generate revenues from our portfolio management services.

Conversation Starter: Ask your financial professional...

- How might your conflicts of interest affect me, and how will you address them?

Additional Information: These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A at <https://adviserinfo.sec.gov/firm/summary/112768>.

“How do your financial professionals make money?”

Our IARs are compensated in the form of a salary only. However, some of our IARs are also independent insurance agents. When acting in the capacity of insurance agents, they will earn commissions.

Item 4. Disciplinary History

“Do you or your financial professionals have legal or disciplinary history?”

No – Neither the Firm nor any of our IARs have a disciplinary history. We invite you to visit Investor.gov/CRS for a free and simple search tool to research our Firm and IARs. investor.gov/CRS

Conversation Starters: Ask your financial professional...

- As a financial professional, do you have any disciplinary history?
- For what type of conduct?

Item 5. Additional Information

We encourage you to seek out additional information about our investment advisory services in our Form ADV Part 2A on Investor.gov or adviserinfo.sec.gov. Alternatively, you can call BAM at (727) 894-6520 to speak with us directly and request a copy of this relationship summary.

Conversation Starters: Ask your financial professional...

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?